



Minutes

Minutes of the Fortieth Annual General Meeting of Holders of Dar Al Maal Al Islami Trust Equity Participation Certificates (“Unitholders”), held in the Kingdom of Bahrain, virtually via ZOOM link, on Saturday 28 Safar 1444H corresponding to 24 September 2022G, at 10.00 a.m.

In addition to Unitholders of the Equity Participation Certificates, the Meeting was attended by HRH Prince Amr Mohammed Al Faisal Al Saud, Chairman of the Board of Supervisors; Mr. Mohammed Abdulrahman Bucheerei, the Chief Executive; Mr. Stuart Scoular and Mr. Khalid Mohamed, representing the External Auditors, M/S PricewaterhouseCoopers; and Sheikh Adel Al Marzooqi, representing the Fatwa and Sharia’a Supervisory Board of Dar Al Maal Al Islami Trust (“DMIT”).

Opening of the Session

HRH Prince Amr Mohammed Al Faisal Al Saud, Chairman of the Board of Supervisors of DMIT welcomed the Unitholders, and invited Sheikh Adel Al Marzooqi for recitation of verses from the Holy Quran. Thereafter, HRH the Chairman declared opening of the meeting in accordance with the provisions of the Indenture of Dar Al Maal Al Islami Trust (“Indenture”) stating that notice was served as per the requirements of the provisions of the Indenture and was published in DMIT’s website as well as the social media.

Mr. Mohammed Bucheerei declared that the attendees represent 34.38% of the total number of Unitholders; HRH the Chairman mentioned that according to Article 8 (5) of the Indenture, the Meeting will be validly held by the presence, in person or by proxy, of any number of Unitholders.

Then HRH the Chairman submitted the following agenda items for consideration:

1- To receive the Chairman's statement and the Report of the Board of Supervisors

The Chairman stated that the Chairman's Statement and the Report of the Board of Supervisors had been published in DMIT website and mentioned, and any remarks or queries on this item, shall be discussed when presenting Item Number 5, Financial Statements, accordingly, it was unanimously,

RESOLVED that the Chairman's Statement and the Report of the Board of Supervisors be and hereby are received.

2- To receive the Report of the Sharia'a Supervisory Board

The Chairman invited the Representative of the Fatwa and Sharia'a Supervisory Board of DMIT to present, on behalf of the Chairman of the Fatwa and Sharia Supervisory Board, its Report for the financial year commencing on January 1, 2021 and ended on December 31, 2021.

Upon presenting the Report for discussion there were no comments or queries, accordingly, it was unanimously,

RESOLVED that the Report of the Fatwa and Sharia'a Supervisory Board of DMI Trust on the Financial Year commenced on 1 January 2021 and ended on 31 December 2021 be and hereby is received.

3- To receive the Report of the Auditors on the consolidated Financial Statements of Dar Al-Maal Al-Islami Trust for the financial year ended December 31, 2021

The Chairman invited the Representative of M/S PricewaterhouseCoopers, to present to the meeting the report of Auditors for the Financial Year ended December 31, 2021.

After presenting the Auditors Report, HRH the Chairman opened the floor for discussion, queries and comments. As there were no queries or comments, it was unanimously,

RESOLVED, that the Auditors' Report on the Financial Statements of DMI Trust for the Financial Year ended on 31 December 2021 be and hereby is received.

**4- To receive the consolidated audited
Financial Statements of Dar Al-Maal
Al-Islami Trust for the financial year
January 1, 2021 – December 31, 2021**

HRH the Chairman mentioned that the Annual Report encompassing the consolidated audited financial statements for the financial year January 1, 2021 to December 31, 2021 had been published in DMIT website. Upon presentation of the issue for discussion, as there was no queries or comments, HRH the Chairman suggested approving the consolidated audited Financial Statements. The proposal was seconded, and it was unanimously,

RESOLVED, that the Consolidated Audited Financial Statements of DMIT for the Financial Year commenced on 1 January 2021 and ended on 31 December 2021 be and hereby are approved.

**5- To ratify the remuneration of the
members of the Board of Supervisors**

HRH the Chairman declared that the Board of Supervisors resolved on 29 February 2020, to freeze the remunerations of the Members of the Board of Supervisors.

**6- To approve the appointment of the
External Auditors for the financial year
2021**

HRH the Chairman mentioned that the term of appointment of External Auditors M/S PricewaterhouseCoopers has expired, and suggested re-appointing them for a new financial year,

expiring on the date of the forthcoming Annual General Meeting.

Upon motion duly made, seconded, and unanimously carried, it was;

RESOLVED, that re-appointment of M/S PricewaterhouseCoopers as auditors of DMIT for the financial year 2022 and to authorize the Board of Supervisors to fix their fees, be and hereby is approved

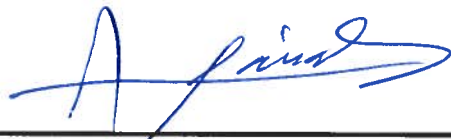
**7- Acceptance of Resignation of
Member of the Board of Supervisors**

HRH the Chairman informed the Meeting that Dr. Abdulaziz Abdullah Alfadda had resigned from the Board of Supervisors and the Board had accepted his resignation. The resignation is presented before the Meeting for consideration; accordingly, it was unanimously,

RESOLVED that Dr. Abdulaziz Abdullah Alfadda resignation from the Board of Supervisors be and hereby is accepted.

Termination

There being no further business to discuss, HRH the Chairman extended his thanks to the attendees for their attendance and wishing for a more successful next year. HRH the Chairman declared termination of the Meeting.



**Amr Mohamed Al Faisal Al Saud
Chairman of the meeting**



**Ahmed Hassan Ahmed
Secretary**